

MINUTES
Annual Meeting of YUFA Trust
21 October 2013

Minutes of the Annual General Meeting (AGM) of the YUFA Trust held on 21 October 2013 at 11:30 a.m., immediately following the YUFA General Membership meeting, in 152 Founders College. Paul Evans chaired the meeting and Neal Madras acted as secretary.

1. Approval of Agenda: Moved by Ian Gentles, seconded by Michael De Robertis. Carried.
2. Approval of the minutes of the 15 April 2013 AGM: Moved by Ian Gentles, seconded by Penni Stewart. Carried.
3. Matters arising: None.
4. Approval of the Financial Report: Moved by Anne MacLennan, seconded by Jaime Llambias-Wolff. Carried.
5. Appointment of auditor: The Chair stated that Philip Creighton is willing to serve one more year as auditor, and then would be retiring. The rotation of auditors previously approved by the trustees would take place in the following year. Approval of Philip Creighton as auditor was moved by Jaime Llambias-Wolff and seconded by Michael De Robertis. Carried.
6. Nominations and election of YUFA Trustees: The Chair stated that the current Trustees (Paul Evans, Jaime Llambias-Wolff, Penni Stewart, Ray Rogers, and Walter Whiteley) were willing to continue. No nominations were received before the meeting or from the floor. Closing of nominations was moved by Penni Stewart and seconded by Sheila Embleton. Carried.
7. Trustees' report: The report contained the following motions:
 - The Trustees previously approved and the membership accepted contributions of \$5,000 each year to the Advanced Credit Experience and Readers to Leaders programs which are offered by York University in collaboration with the Toronto public and Catholic school boards. It is proposed to continue these contributions for a further year subject to the receipt of satisfactory reports from the two programs. Moved by Michael De Robertis, seconded by Ian Gentles. Carried.
 - The Trustees propose \$5,000 be contributed to the replacement carpeting in the Glendon Senior Common Room. Moved by Ian Gentles, seconded by Walter Whiteley. Carried.

Approval of the Trustees' Report was moved by Ian Gentles and seconded by Penni Stewart. Carried.

8. Other business: Walter Whiteley noted that the Trust's assets are considerable, and the Trust should soon seek proposals on how to best put these assets to good use. A Faculty Club was raised as one possible use. In response to a comment from the floor, the Chair noted that the Trust's practice is to put major items to an electronic vote.

Motion to adjourn: Moved by Sheila Embleton, seconded by Penni Stewart. Carried.
The meeting adjourned at 11:45.