

MINUTES
YUFA Foundation Director's Meeting
Monday January 19, 2.15pm
Atkinson Rm 222

A meeting of directors the YUFA Foundation was held at Atkinson College prior to a joint meeting with the YUFA Trust. Present: Paul Evans (Chair), Neal Madras, Maura Matesic, Andreas Strebinger, Beryl Pilkington (recorder)

1. Approval of agenda: Moved by Neal Madras, seconded by Maura Matesic, carried.
2. Addition of item: Inclusion of YUFA Foundation on the YUFA website:
Andreas Strebinger suggested that the Foundation consider having a web presence – either a separate website or a page on the main YUFA website. There was consensus that we should have a page linked to the YUFA site. Andreas will follow up with staff in the YUFA office to arrange for this.
3. Election of officers and signing officers:
Chair: Paul Evans offered to continue as Chair. No other nominations. Acclaimed.
Secretary: Beryl Pilkington offered to continue as Secretary. No other nominations. Acclaimed.
Treasurer: Neal Madras offered to continue as Treasurer. No other nominations. Acclaimed.
4. Discussion of AGM: The draft minutes of the AGM were reviewed and accepted as circulated.
5. Recommendation for the appointment of auditor:
Neal Madras reported that he, Paul Evans, Walter Whiteley interviewed three auditors, each of whom quoted \$3,500 - \$4,000 for an annual audit. They selected Gail Bergman from Chaplin & Co. Moved by Neal Madras and seconded by Andreas Strebinger to approve the appointment of Gail Bergman as auditor. Carried.
6. Endowment financial reports:
The report has not yet been provided; item deferred.
7. Laidlaw Foundation and repayment of loan and advance to SBL (award letter attached plus agreement for ratification):
SBL has received an annual grant of \$75,000 for three years from Laidlaw Foundation. The advance from YUFA Trust to SBL was repaid in full. The YUFA Foundation is named as trustee in the agreement. Beryl Pilkington will continue to represent YUFA Foundation as trustee on the SBL board.
Moved to approve the agreement between YUFA Foundation and SBL re: Laidlaw Foundation grant:
Moved by Maura Matesic, seconded by Neal Madras. Carried.
8. Agreement with Toronto Community Foundation
The Toronto Community Foundation is proposing to donate funds to SBL subject to SBL signing an agreement with the YUFA Foundation on which they are copied.
Moved to approve the agreement between YUFA Foundation and SBL re: Toronto Community Foundation: Moved by Andreas Strebinger, seconded by Neal Madras. Carried.

9. Other business: None

Motion to adjourn: Andreas Strebinger, seconded by Neal Madras. Carried.