

YUFA Foundation

Annual Membership Meeting

Wednesday December 7 immediately after the YUFA Annual General Meeting (probably sometime around 12.30 p.m.) to be held in the same location - Room 102 Accolade East.

AGENDA

1. Approval of Agenda
2. Minutes of 2011 Annual Meeting (attached)
3. Matters Arising
4. Approval of Financial Report
5. Appointment of Auditor
6. Nominations and Election (attached)
7. Report of Directors (attached)
8. Other business.

Details concerning the YUFA Trust and the Financial Report (when available) may be viewed at <http://bloodstone.atkinson.yorku.ca/domino/Html/users/pevans/pewwwdl.nsf> by selecting the YUFA Trust and Foundation menu item.

NOMINATION FOR BOARD OF DIRECTORS - YUFA FOUNDATION

The following is hereby nominated as a director of the YUFA Foundation:

(please print) _____

Proposer's name (please print)

Signature of proposer: _____

I am willing to stand for this position

Signature of candidate: _____

Please forward to Gary Spraakman, Room 282 Atkinson Building, so that it arrives by Noon on Friday December 2, 2011. Nominations may also be made during the Annual Meeting which will be immediately after the YUFA General Meeting on Wednesday December 7, 2011.

Minutes of the 2010 Annual General Meeting of YUFA Foundation

Minutes of the annual general meeting of the YUFA Foundation held on November 24, 2010 at 6:55 p.m., immediately following the YUFA Trust meeting, in the **Computer Science & Engineering Building, Room A.**

Paul Evans chaired the meeting and Beryl Pilkington acted as the Secretary.

1. Approval of Agenda – The Agenda was approved on a motion by John Amanatides, seconded by Neal Madras.
2. Approval of the Minutes – Minutes of the meeting of November 17, 2009, were approved on a motion by Neal Madras and seconded by John Amanatides.
3. Matters arising – there were no matters arising from the minutes.
4. Approval of the Financial Report – the annual Financial Report was approved on a motion by Gary Spraakman and seconded by Richard Wellen.
5. Renewal of Auditor – P. Creighton agreed to continue as auditor for the following year. P. Creighton's continuation as auditor was approved on a motion by Gary Spraakman, seconded by John Amanatides.
6. Nominations and Elections – the Chair requested nominations for the YUFA Foundation from the floor. Jaime Llambias-Wolff nominated himself. Motion to close nominations from Arthur Hilliker, seconded by John Amanatides.
7. Annual Report of the Directors – The Annual Report of the Board of Directors was accepted on a motion by John Amanatides and seconded by Neal Madras.
8. Other Business – there was no other business.

The meeting adjourned at 7:00 p.m.

Report of the YUFA Foundation – 2010-11

The terms of reference of the YUFA Foundation are extremely broad: "to receive and maintain a fund or funds and apply from time to time all or part thereof and/or the income therefrom for charitable purposes". The directors and membership of the foundation have chosen to make contributions to York University for the purpose of granting scholarships and bursaries. The Foundation has only some \$40,000 currently under its direct administration and minimal income.

The Foundation continues to have a role in connection with funds already contributed. The "Scholarship Criteria" and "Bursary Criteria" in the following paragraphs apply to the \$2.1 million in scholarship funds that YUFA Trust and Foundation contributions have generated.

Scholarship Criteria

Prior to 2000-1 a scholarship of a fixed amount (it rose to \$3,000 over time) was provided to the top student(s) in each undergraduate faculty who completed between 10 and 15 courses at York University, achieved the best grade point average and agreed to subsequently re-register at York to complete his/her(their) undergraduate degree programme(s). A scholarship could be held only once and was payable at the time of re-registration. SCARSA, the relevant Senate committee at the time, served as the selection committee. Qualifying faculty were Arts, Fine Arts, Glendon, Osgoode (Osgoode faculty have their own collective agreement but contribute to the YUFA Foundation on the same basis as YUFA faculty contribute to the YUFA Trust) and Atkinson. Two scholarships were awarded to each of Atkinson and Arts. A further scholarship was shared between Science and Environmental Studies.

Commencing in 2000-1, following contributions totaling \$1.05 million (which were matched by the Ontario government), half the annual funds generated by our contribution are distributed for scholarships as previously except that each faculty is guaranteed at least one scholarship. The remainder of this half of the funds is then allocated for scholarships in accordance with the number of students enrolled in each faculty. These criteria may be reviewed after every five years by the YUFA Foundation, which may recommend changes.

Bursary Criteria

For the remaining half of the annual funds, bursaries are currently awarded with the available funds being divided between faculties according to enrolments. The sole criterion for these bursaries is need. The use of this portion of the funds can be changed at any time on the recommendation of the Foundation.

Ongoing Responsibilities of the Foundation

As mentioned above, it is possible for the Foundation to recommend adjusting the bursary allocation at any time. Also, commencing with 2005-6 it became possible for the Foundation to recommend changes to the scholarship allocation once every five years. Recommendations of the YUFA Foundation in respect of YUFA bursaries and scholarships are forwarded to the Senate Academic Standards, Curriculum and Pedagogy Committee (ASCP), which has the ultimate power to accept or reject all proposed changes.

At the 2003 AGM it was agreed that the Foundation directors will assume a monitoring role on behalf of the YUFA Trust with respect to the York/Westview scholarship contributions of the YUFA Trust and others. Since that time Foundation directors have participated in discussions with YUFA and the Community Projects Committee concerning these proposed scholarships. It was concluded that it would be appropriate to form a committee to administer the scholarships. This Award Committee consists of the Westview Coordinator, the two chairs of the YUFA Community Project Committee and the ACE Program Co-op Coordinator(s). The YUFA Foundation does not participate directly but would assume the work of the Award Committee should it, for any reason, be dissolved.

In 2006 we recommended the establishment of a new scholarship for the Faculty of Health rather than reallocate the existing number of scholarships. This entailed a new donation of \$39,000 by the YUFA Trust.

In 2007 we completed the first review of YUFA scholarships and bursaries. We concluded that the existing arrangements are working well and that the amount of the fifteen YUFA scholarships should be increased from \$3,000 to \$3,500. As the demand for bursaries has greatly increased, it was agreed 1) to request the YUFA Trust to fund the increase and 2) that bursaries be awarded for the entire amount left over, after the scholarships, from the annual payments from the endowment. We agreed we will continue to conduct similar reviews every five years.

Non Scholarship Activity – Success Beyond Limits

In early 2011 we were approached and agreed to provide trustee services for Success Beyond Limits (<http://successbeyonlimits.org/>) while they seek charitable status from the Canada Revenue Agency. One of our directors joined the Board of SBL and we have started to receive and disburse funds destined for SBL from significant prestigious donors. We are particularly proud to have been able to facilitate the work of this significant new organization dedicated to youth in the Jane-Finch community. Their unique and innovative model is proving effective in supporting young people from this community through individualized and intensive supports for students and their families. SBL is also providing a 6 week program in the summer for grade 8 students of Brookview and Oakdale Park schools.

SBL receives their funding starting early in the year but needs to money in the Fall to cover infrastructure and programming. SBL has been burdened by penalties for delaying remittances in the Fall while they await funding. In order to alleviate this problem it is proposed that we be authorized to loan up to \$20,000 to be repaid as early as possible in 2012.

Future Directions

We continue to consider areas for which we might consider new scholarships and bursaries. In response to a request by the YUFA Trust, we will be considering the adequacy of bursary funding for part time and graduate students. We have started to work with York's new Advancement area and are supporting initiatives for York's Transition Year Program and Advanced Credit Experience.

Motions for the Annual General Meeting arising out of this report:

1. Endorsement of our assuming a Trusteeship role with respect to Success Beyond Limits, and
2. Authorization to loan up to \$20,000 to SBL to be repaid as early as possible in 2012.

2010-11 YUFA Foundation directors were:

Paul Evans - 55677 - pevans@yorku.ca - President

Ray Rogers - Faculty of Environmental Studies - <rrogers@yorku.ca> - 22616

Neal Madras - madras@mathstat.yorku.ca – 33971 - Treasurer

Beryl Pilkington - bpilking@yorku.ca – 30697 - Secretary

Jaime Llambias-Wolff – 33298 - jlwolff@yorku.ca