

# Minutes of the 2011 Annual General Meeting of YUFA Foundation

Minutes of the annual general meeting of the YUFA Foundation held on December 7, 2011 at 11:30 a.m., immediately following the YUFA Trust meeting, in Room 102 Accolade East Building.

Paul Evans chaired the meeting and Beryl Pilkington acted as the Secretary.

1. Approval of Agenda – The Agenda was approved on a motion by Livy Visano, seconded by Bob Drummond.
2. Approval of the Minutes – Minutes of the meeting of November 24, 2010, were approved on a motion by Bob Drummond and seconded by Neal Madras.
3. Matters arising – there were no matters arising from the minutes.
4. Approval of the Financial Report – the annual Financial Report was approved on a motion by Livy Visano and seconded by Leslie Sanders.
5. Renewal of Auditor – P. Creighton agreed to continue as auditor for the following year. P. Creighton's continuation as auditor was approved on a motion by Jaime Llambias-Wolff, seconded by Neal Madras.
6. Nominations and Elections – the Chair requested nominations for the YUFA Foundation from the floor. None were received. Current members of the board of directors (Paul Evans, Ray Rogers, Neal Madras, Beryl Pilkington, and Jaime Llambias-Wolff) have agreed to continue. Motion to close nominations from Lorna Erwin, seconded by Bob Drummond.
7. Annual Report of the Directors

Motions arising out of this report:

1. Endorsement of YUFA Foundation assuming a Trusteeship role with respect to Success Beyond Limits (SBL), moved by Leslie Sanders, seconded by Neal Madras.
2. Authorization to loan up to \$20,000 to SBL to be repaid as early as possible in 2012, moved by Bob Drummond, seconded by Leslie Sanders.

The Annual Report of the Board of Directors was accepted on a motion by Leslie Sanders and seconded by Walter Whitely.

8. Other Business – there was no other business.

The meeting adjourned at 12:45 p.m.