

Minutes of the YUFA Trust Fund Trustee Meeting

March 30, 2017 in Room 222 Atkinson

Present: Paul Evans (Chair), Ricardo Grinspun (via Skype), Andreas Strebinger (via Skype), Haiping Wang (Secretary)

Guests: Richard Wellen (YUFA President), Neal Madras (YUFA Foundation), Maura Matesic (YUFA Foundation and also on YUFA Executive)

Paul Evans opened the meeting at 3:00 pm.

1. Proposal on future funding of the YUFA community projects.
Richard Wellen provided clarifications on a proposal for Community Projects Funding, dated March 24, 2017 and distributed prior to the meeting.

Ricardo proposed the following motion: YUFA Trust accept the proposal from YUFA Executive dated March 24 concerning future funding of the YUFA community projects. Haiping seconded. Approved unanimously.

2. Update on the Faculty-Graduate Student Bistro
Darryl Reed attended and provided updates on whether the six conditions have been met regarding the Faculty-Graduate Student Bistro project:
 - 1) The incorporation of a not-for-profit cooperative: the related document (received and distributed to Trustees on February 1, 2017)
 - 2) A more specific business plan is presented: a specific business plan (received and distributed to Trustees on February 1, 2017)
 - 3) A plan for experiential education (should be available early next week)
 - 4) A draft of space plans: conceptual design photographs had been and distributed to Trustees February 1, 2017. There was a meeting with the planners one week prior to this meeting and a more detailed draft plan will be sent as soon as possible.
 - 5) An assurance is given that a public acknowledgement of the contribution of YUFA Trust will be made (will be given)
 - 6) Documentation is received demonstrating likely financial sustainability (documentation received and distributed to Trustees on February 1, 2017).

Questions and comments:

Paul: There has been feedback as to the low marketing budget even for the first four years

Darryl: Most of the marketing is done through social media.

Paul: What to do to cover the losses the organization may incur?

Darryl: The organization itself would be responsible for any losses. However, as a Not-for-profit business, we have other sources to raise funds, such as social media or community membership. We can do events on weekends, such as orientations, to increase revenues. In addition, the organization is not subject to income taxes.

Paul: Can you give us the remaining items so that we can request membership approval at the next General Meeting?

Darryl: Yes.

Ricardo proposed: YUFA Trust brings the motion to the members on the April Annual General Meeting (AGM) for immediate payment after the AGM on condition that the following are fulfilled:

- 1) Assurance of public acknowledgement of YUFA TRUST contribution is provided
- 2) A plan for experiential education is provided

Haiping Seconded. Approved unanimously.

3. Motion to adjourn: Ricardo.

Secunder: Haiping.

Carried

Meeting Adjourned.