Minutes of the YUFA Foundation Meeting

February 21, 2019 in Room 222 Atkinson

Present: Paul Evans (Chair), Neal Madras, Andreas Strebinger, and Haiping Wang (recording secretary).

Paul Evans opened the meeting at 10:50 am.

1. Acceptance of agenda: moved by Andreas Strebinger, and seconded by Neal Madras. Approved unanimously.

2. Approval of Directors Minutes from 24 October 2017 meeting: two names in the minutes were not spelled correctly and were revised accordingly. The motion to approve the revised version was moved by Neal Madras and seconded by Haiping Wang. Approved unanimously.

3. Matters arising from above: none.

4. Acceptance of AGM minutes from 30 October 2017 meeting: the same two names in the minutes were corrected and the motion to approve the revised version was moved by Neal Madras and seconded by Andreas Strebinger. Approved unanimously.

5. Matters arising from above: the community projects budget is deferred by a year due to uncertainty because of a delay in forming YUFA’s Task Force on Social Unionism due to collective bargaining. The YUFA Trust is in process of extending Community Projects Committee funding by an extra year to give the Task Force time to report.

6. Election of officers:

Nominations: Paul Evans - President, Beryl Pilkington – Secretary, Neal Madras - Treasurer. Motion that the nominations be closed: moved by Neal Madras. Seconded by Andreas Strebinger. Carried unanimously. These officers were acclaimed.

7. ACE: see YUFA Trust meeting for more information.

8. Success Beyond Limits (SBL): SBL has repaid. Now there is no loans outstanding. SBL has been granted charitable status by the Canada Revenue Agency. The YUFA Foundation has thus given up our status as their charitable trustee and is no longer represented on their Board.

9. Annual Report: still in progress. It should be ready very shortly and will be sent to directors for approval.

10. Endowment Fund financial statements: the financial return in the past year was down from the year before which was exceptionally good. The 2018 financial statements will be distributed to directors shortly.

11. 5-year scholarship review: the new Foundation directors will conduct this review after the next AGM.

12. 2017-18 audit: in process, and will be done in the next 6 weeks.

13. Approval of Agenda Package for April 24, 2019, AGM: proposed by Andreas Strebinger, seconded by Neal Madras. Approved unanimously.

14. Auditor recommendation for 2018-19 fiscal year: motion to recommend reappointment of Gail Bergman, Chaplin & Company as our auditor, proposed by Andreas Strebinger, seconded by Neal Madras. Approved unanimously.

15. Director election discussion: following recent YUFA elections there are three YUFA Executive Committee members on the YUFA Trust board of trustees which exceeds the permitted number of two. It was suggested that Haiping Wang might exchange with one of the three and move to the YUFA Trust.

16. Other business: Andreas Strebinger will check with Hazel O’Loughlin-Vidal for the status of a shared website by YUFA Trust and YUFA Foundation where their records will be maintained and be publicly available.

Motion to adjourn the meeting: moved by Andreas Strebinger, seconded by Neal Madras. Unanimously approved.

Meeting adjourned at 11:30.