MINUTES

YUFA Foundation Directors Meeting

Tuesday October 24, 2017, 2pm

Room 222 Atkinson

Chair: Paul Evans Secretary: Beryl Pilkington

Also present: Neal Madras, Andreas Strebinger and Maura Matesic

1. Approval of agenda:

Moved by Maura Matesic, seconded by Andreas Strebinger. Carried.

2. Approval of Directors Minutes from 28 June 2016 meeting:

Moved by Andreas Strebinger, seconded by Maura Matesic. Carried.

3. Matters arising from above:

None.

4. Acceptance of AGM minutes from 9 November 2016 meeting:

Moved by Neal Madras, seconded by Maura Matesic. Carried.

5. Matters arising from above:

None

6. Election of officers:

The Directors are willing to continue in current offices as follows: Paul Evans, Chair; Neal Madras, Treasurer: Beryl Pilkington, Secretary

7. ACE proposal:

Tabled until next meeting

8. Success Beyond Limits - further extension of loan:

As per AGM minutes, repayment of the loan was extended until the 2018 AGM.

9. Discussion and approval of Annual Report:

Moved by Andreas Strebinger, seconded by Maura Matesic. Carried.

10. Endowment financial statements:

A motion was made to ask Advancement Office to increase amount of scholarships from $3500 to $4,000 per year. Moved by Neal Madras, seconded by Andreas Strebinger. Carried

11. Approval of 2016-17 financial statements:

Motion to approve moved by Maura Matesic, seconded by Andreas Strebinger. Carried.

12. Other business:

None.

Meeting adjourned at 3:30pm.