

Minutes of the meeting of the YUFA Trust Fund Trustees, Thursday March 14 in Room 222 Atkinson

Present:

- Paul Evans (Chair)
- Hongmei Zhu (Treasurer)
- Maura Matesic
- Ricardo Grinspun (via phone)
- Andreas Strebinger (Secretary)

The meeting was opened by Paul at 11:20 am.

1. Acceptance of agenda

Motion: to move the items previously scheduled items as items 5. (Et al) and 6. (Green Campus Cooperative) to the end of the agenda. Moved by Andreas, seconded by Hongmei, carried unanimously.

2. Minutes of meeting on March 7 (attached)

Moved by Hongmei, seconded by Andreas. Carried with one abstention (Maura)

3. Matters arising

none

4. Community Projects funding

Motion to recommend to the AGM the acceptance of YUFA Executive request to continue for one more year the 2017-19 Community Projects contribution funding agreement.

5. ACE

Information from Paul: Ongoing discussions. \$10K annual contributions for 2016/17/18 to be requested shortly. Awaiting financial information.

Motion: to authorize the Chair to sign the proposed Donor Acknowledgment and to effectuate, together with the Treasurer, the corresponding payments.

Moved by Andreas, seconded by Maura. Carried unanimously.

Discussion on the Proposed agreement resulted in the following motion:

Motion: It is the strong belief of the YUFA Trust Fund Trustees that the York administration should make a substantial contribution to the ACE program and we therefore not accept this proposal. We will facilitate negotiations concerning contributions from York. We ask the Chair to draft an appropriate letter to the York Administration on behalf of the trustees, to be approved by the trustees via email.

Moved by Hongmei, seconded by Maura. Passed unanimously.

6. Annual Report (attached)

Approval moved by Hongmei, seconded by Maura. Carried unanimously.

7. 2017-18 audit

Information by Paul: as soon as the book keeper has provided the financial statements, the auditor will work on it. This follows accounting rules to have separate people work on book keeping and auditing.

8. Agenda Package for April 24, 2019, AGM (draft agenda attached)

Discussion on the best timing of the YUFA TF in relation to the YUFA AGM. The trustees will consider in the future, in consultation with the YUFA Executive, to move the timing of the YUFA TF AGM to the beginning of the YUFA AGM. It will also be considered to set a specific time for the YUFA TF AGM.

Motion: to approve the proposed agenda with the understanding that Paul will fill in items listed under 8. of the proposed agenda as appropriate, and in accordance with decisions taken by the trustees in the remainder of the ongoing meeting. Moved by Andreas, seconded by Hongmei. Approved unanimously

9. Auditor recommendation for 2018-19

Information Paul on ~~possible savings by~~ aligning the auditing ~~for the two organizations~~ of the YUFA Trust and Foundation together; discussion on auditor rotation.

Motion: to recommend to the AGM to continue with Chaplin & Co for 2018/19. Moved by Maura, seconded by Hongmei. Carried unanimously.

10. YUFA Trust Fund Trustee and YUFA Foundation Direction election at AGM

Paul informs that the YUFA Trust Fund Agreement limits the number of Trust Fund Trustees and YUFA Foundation directors who are at the same time also on the YUFA Executive to two. Also, no more than two persons can serve simultaneously - as a Director of the Foundation and as a Trustee of the Trust Fund. Dr. Haiping Wang may be prepared to stand as a YUFA Trust Fund Trustee.

Maura confirms that she is prepared to stand as a Director of the YUFA Foundation.

All Trust Fund Trustees are prepared to serve for another year.

11. Website for AGMs (correspondence attached)

Update by Paul: Separate repository for documents of YUFA TF and Foundation documents arm's length relationship to YUFA, in the spirit of the founding documents. Transition of repository from Lotus Notes to Wordpress is under way, supported by ESO. Needs to be finished by the summer.

Motion: to have one page on the new YUFA website presenting YUFA Trust Fund and Foundation, with links to the full Wordpress repository hosted by York / LAPS. The Chair will make a corresponding request to James Clark and Jodie Berland at YUFA, with an updated text for this one page. Moved by Andreas. Seconded by Maura. Carried unanimously.

12. Motion to adjourn: moved by Maura, seconded by Ricardo. Carried Unanimously

The meeting is adjourned at ~~12~~1:52