

MINUTES  
YUFA Foundation Meeting  
Wednesday June 28, 2016, 11:00am  
Atkinson Rm 222

A meeting of the YUFA Foundation Directors was held at Atkinson College. Present: Paul Evans (Chair), Neil Madras, Maura Matesic, Andreas Strebinger, Beryl Pilkington (recorder)

1. Approval of agenda: Moved by Neil Madras, seconded by Maura Matesic. Carried.
2. Election of officers - Chair, Treasurer, Secretary:  
Paul Evans invited those present to stand for office.  
Paul Evans offered to continue as Chair. No other nominations. Acclaimed.  
Neil Madras offered to continue as Treasurer. No other nominations. Acclaimed.  
Beryl Pilkington offered to continue as Secretary. No other nominations. Acclaimed.
4. Minutes of meeting of January 19, 2016 and AGM, April 11, 2016  
Approval of minutes of meeting Jan. 19, 2015 - moved by Andreas Strebinger, seconded by Maura Matesic. Carried.  
Approval of minutes of AGM Apr. 11, 2016 - moved by Neil Madras, seconded by Maura Matesic. Carried.
5. Confirmation of e-mail approval of Annual Report 2014-15 and Financial Report April 30, 2015 presented at AGM held 11 April 2016.  
Matters arising - Annual Report 2014-15: Advancement Division was to investigate the need for part time and graduate student bursaries but has not reported back. Paul Evans offered to follow up with them.  
Approval of reports moved by Maura Matesic, seconded by Andreas Strebinger. Carried.
6. Success Beyond Limits correspondence with United Way - matters arising:  
Paul Evans noted that although SBL has received charitable status and thus will be responsible going forward for managing new funding received, YUFA Foundation must continue as trustee with respect to agreements signed while it was acting as such.
7. Success Beyond Limits request for extension of \$25K repayment deferral:  
Pat Saul, Chair, SBL Board of Directors, and Don Dippo, Board member, SBL, joined the meeting as guests at 11:40am regarding the proposal put forward by the Board that SBL be allowed to defer repayment of \$25,000 borrowed from YUFA Foundation in order to meet its program obligations, beginning October 28, 2016 and ending June 30, 2017. Discussion ensued.  
Motion to approve proposal – Neil Madras  
Seconded by Maura Matesic  
Motion Carried.
8. Other business: Andreas Strebinger announced that he will be on sabbatical as of July but he may be available by Skype.

Motion to Adjourn: Maura Matesic, seconded by Andreas Stebinger.

Meeting adjourned at 12:20pm