

YUFA Foundation

Annual General Meeting

**Monday April 17, 2023, immediately after the YUFA Annual General Meeting (which will run from 1pm until sometime up to 3.30pm) and the YUFA Trust Fund Annual General Meeting (to be held immediately thereafter) both of which will be held in the same Zoom location – .**

#### AGENDA

1. Approval of Agenda
2. Minutes of the November 25, 2021 Annual General Meeting (following the April 30, 2021 year-end) (attached)
3. Matters Arising
4. Approval of Financial Report for the year ended April 30, 2022 (<https://yufatf.info.yorku.ca/foundation/financial-reports/>)
5. Appointment of Auditor
6. Nominations and Election (nominations close at the meeting - nomination form is attached for use prior to the meeting)
7. Approval of Annual Report for the year ended April 30, 2022 (attached)
8. YUFA Task Force on Social Unionism
9. Other business.

Further details concerning items on this agenda and the YUFA Foundation can be found at <https://yufatf.info.yorku.ca/foundation/>

NOMINATION AS TRUSTEE - YUFA FOUNDATION

The following is hereby nominated as a director of the YUFA Foundation  
(please print)

\_\_\_\_\_

Proposer's name (please print)

\_\_\_\_\_

Signature of proposer: \_\_\_\_\_

I am willing to stand for this position

Signature of candidate: \_\_\_\_\_

Please forward to YUFA Foundation Returning Officer, c/o [yufa@yorku.ca](mailto:yufa@yorku.ca) so it arrives  
by Noon on Friday April 14, 2023.

Nominations may also be made during the Annual Meeting which will be immediately  
after the YUFA Trust Fund General Membership Meeting on Monday April 17, 2023.

# YUFA Foundation Annual General Meeting

Thursday November 25, 2021, 1:15 to 1:47 pm.

Zoom location – <https://us06web.zoom.us/j/82908023960>.

**Chair:** Paul Evans

**Recorder:** Andreas Strebinger

1	Approval of the Agenda	moved by: James Check seconded by: Neal Madras Discussion on funds invested by the Foundation which according to Paul Evans are around 100k and mostly invested in GICs. Motion on socially responsible investment deemed unnecessary. Motion carried.
2	Approval of Minutes of the June 1, 2021, General Membership Meeting	moved by: Andreas Strebinger seconded by: James Check Discussion: none Motion carried.
3	Matters Arising	none
4	Approval of Financial Report	moved by: Arthur Hilliker seconded by: James Check Discussion: none. Motion carried.
5	Appointment of Auditor	Motion to reappoint Chaplin & Co as the auditor of the Foundation. moved by: Neal Madras seconded by: James Check Discussion: none. Motion carried.
6	Nominations and Election (nominations closed at the meeting, a nomination form was attached to the meeting package)	Paul reports receipt of nominations from Paul Evans, Neal Madras, Maura Matesic, Haiping Wang, and Andreas Strebinger. Motion: Nominations be closed. Moved by Arthur Hilliker. Seconded: James Check. Discussion: Jenny Foster/Patricia Perkins: Lorna Erwin may be eligible as a Director, analogously to the discussion regarding the YUFA Trust Fund Trustee position. They nominate her from the floor, pending her consent. Motion carried, with 6 nominees standing: Paul Evans, Neal Madras, Maura Matesic, Haiping Wang, Lorna Erwin and Andreas Strebinger. Elections are to be held by email ballot, pending consent of all candidates, and based on candidate statements.
7	Approval of Annual Report	moved by: Arthur Hilliker seconded by: James Check. Motion carried.
8	YUFA Task Force on Social Unionism	Paul Evans refers to discussion at the YUFA Trust AGM. No further information or discussion.
9	Other business	none
10	Motion to adjourn	moved by: James Check seconded by: Arthur Hilliker Motion carried. Meeting adjourned at 1:47 pm

Further details concerning the YUFA Foundation can be found at <https://yufatf.info.yorku.ca/foundation/>

## Report of the YUFA Foundation – 2021-22

The terms of reference of the YUFA Foundation are extremely broad: "to receive and maintain a fund or funds and apply from time to time all or part thereof and/or the income therefrom for charitable purposes". The directors and membership of the Foundation have chosen to make contributions to York University for the purpose of granting scholarships and bursaries and to be involved in local community engagement activities. The Foundation has little income apart from what is awarded to it by the YUFA Trust Fund. As a charitable corporation it is able to raise money and issue charitable donation receipts for income tax purposes. In this capacity it has until recently acted as a charitable trustee and has the ability to do this in the future.

The Foundation continues to have a monitoring and advisory role in connection with funds already contributed, notably for scholarships and bursaries as a result of YUFA Foundation and Trust donations. The total endowed amount (YUFA Scholarships and Bursaries, ACE and TYP – see below) is \$8 million. The "Scholarship Criteria" and "Bursary Criteria" in the following paragraphs apply to this \$8.0 million in endowed scholarship funds (based on an April 30, 2022 valuation) that the YUFA Foundation is currently monitoring.

### Scholarship Criteria

Prior to 2000-01 a scholarship of a fixed amount (it rose to \$3,000 over time) was provided to the top student(s) in each undergraduate faculty who completed between 10 and 15 courses at York University, achieved the best grade point average and agreed to subsequently re-register at York to complete their undergraduate degree programme(s). A scholarship could be held only once and was payable at the time of re-registration. SCARSA, the relevant Senate committee at the time, served as the selection committee. Qualifying faculty were Arts, Fine Arts, Glendon, Osgoode (Osgoode faculty have their own collective agreement but contribute to the YUFA Foundation on the same basis as YUFA faculty contribute to the YUFA Trust) and Atkinson. Two scholarships were awarded to each of Atkinson and Arts. A further scholarship was shared between Science and Environmental Studies.

Commencing in 2000-01, following contributions totaling \$1.05 million (which were matched by the Ontario government) an endowment was established. Half the annual payments from the endowment are reserved for scholarships a portion of which is distributed as previously except that each faculty is guaranteed at least one scholarship. The remainder of this half of the funds is then allocated for scholarships in accordance with the number of students enrolled in each faculty. The allocation of the distribution and the scholarship criteria may be reviewed after every five years by the YUFA Foundation, which may recommend changes.

## Bursary Criteria

For the remaining half of the annual funds, bursaries are currently awarded with the available funds being divided between faculties according to enrolments. The sole criterion for these bursaries is need and the amounts awarded vary. The use of this portion of the funds can be changed at any time on the recommendation of the YUFA Foundation.

## Ongoing Activities and Responsibilities of the Foundation

As mentioned above, it is possible for the Foundation to recommend adjusting the bursary allocation at any time. Also, commencing with 2005-06 it became possible for the Foundation to recommend changes to the scholarship allocation once every five years. Recommendations of the YUFA Foundation in respect of YUFA bursaries and scholarships are forwarded to the Senate Academic Standards, Curriculum and Pedagogy Committee (ASCP), which has the ultimate power to accept or reject all proposed changes. The current value of the YUFA undergraduate scholarship and bursary endowment is \$4.7 million and \$143,000 was distributed in 2021-22. Distributions are made to approximately two hundred recipients. The \$4.7 million is part of the \$8 million of scholarship funding being monitored.

In addition, there are two endowments with a combined value of \$3.1 million one of which was funded by the YUFA Trust and the other by an anonymous donor. They are used to provide scholarships to graduates of the Advanced Credit Experience (ACE) program. At the 2003 AGM it was agreed that the Foundation directors will assume a monitoring role on behalf of the YUFA Trust with respect to both endowments. Since that time Foundation directors have monitored both funds. The combined \$3.1 million is part of the \$8 million of scholarship funding being monitored.

To administer the ACE awards an Award Committee was formed consisting of the Westview Coordinator, the two chairs of the YUFA Community Project Committee and the ACE Program Co-op Coordinator(s). The YUFA Foundation does not participate directly but would assume the work of the Award Committee should it, for any reason, be dissolved.

In 2006 we recommended the establishment of a new scholarship for the Faculty of Health rather than reallocate the existing number of scholarships. This entailed a new donation of \$39,000 by the YUFA Trust.

In 2007 we completed the first review of YUFA scholarships and bursaries. We concluded that the existing arrangements are working well and that the amount of the fifteen YUFA scholarships should be increased from \$3,000 to \$3,500. As the demand for bursaries has greatly increased, it was agreed 1) to request the YUFA Trust to fund the increase and 2) that bursaries be awarded for the entire amount left over, after the scholarships, from the annual payments from the

endowment. We agreed we will continue to conduct similar reviews every five years.

In early 2012 we recommended the establishment of a new scholarship for the Lassonde School of Engineering rather than reallocate the existing number of scholarships. This recommendation was subsequently funded by a donation of \$100,000 by the YUFA Trust.

In 2013 the YUFA Trust contributed \$200,000 in additional endowment specifically to award bursaries to the graduates of the Transition Year Program. This endowment, with a current market value of \$0.3 million is part of the \$7.5 million of scholarship funding being monitored.

In 2014 we completed our second review of YUFA scholarships and bursaries. All Foundation directors participated in this review. A meeting was held at which well-prepared reports and documents were presented by representatives of Student Financial Services and the Advancement Office. The directors were satisfied with the administration and criteria currently in place. It was agreed to hold subsequent discussions concerning funds allocated for ACE and TYP and explore further the adequacy of bursary funding for mature and part-time students. We subsequently finalized a history of donations to date.

In 2020 we assumed administrative responsibility for a contribution of approximately \$90,000 made by YUFA members to YUFA/Centre of Refugee Studies bursaries. Five such bursaries totaling \$3,350 were awarded in 2019-20.

In 2021 we completed a review of all the endowment funds we administer. As a result, the merit-based scholarship amount will be raised to \$4,500 in 2022 and there will be a cap of \$10,000 in the amount of scholarship funding any recipient may receive in an academic year. It was also determined that the accumulated, undisbursed funds of \$53,000 in the Transition Year Program Bursary account as of April 30, 2021 be disbursed by Student Financial Services as bursaries for students in the most need, including international students. These changes were subsequently approved by a General Membership Meeting and by ballot.

#### Non Scholarship-Related Activity – Success Beyond Limits

In early 2011 we were approached and agreed to provide trustee services for Success Beyond Limits (<http://successbeyonlimits.org/>) while they sought charitable status from the Canada Revenue Agency. One of our directors joined the Board of SBL and we received and disbursed funds destined for SBL from significant prestigious donors. We are particularly proud to have been able to facilitate the work of this significant organization dedicated to youth in the Jane-Finch community. The model they pioneered is proving effective in supporting young people from this community through individualized and intensive supports for students and their families. SBL is also providing a 6-week program on the York Keele campus in the summer for grade 8 students of Brookview and

Oakdale Park schools. We were represented on the SBL Board of Directors until 2017, when they were awarded charitable status and our role as charitable trustee ceased. We continued to provide loan financing to SBL until February 2019 when the loan was completely repaid.

### Future Directions

We will continue to review annual financial reports of, and monitor, the endowment funds established partly by YUFA Trust and Foundation donations. We will also consider areas for which we might consider new scholarships and bursaries. During the upcoming review of YUFA Scholarships and Bursaries we will consider the adequacy of bursary funding for part time and graduate students as part of our ongoing work in monitoring the scholarship endowments.

At our October 2017 AGM we agreed to collaborate with the YUFA Community Projects Committee to formulate a budget for that Committee which may incorporate funds to be donated by the YUFA Trust. This collaboration was delayed due to collective bargaining and then Covid-19.

We are also open to building on our successful community engagement involvement with SBL whereby we have provided services as a charitable trustee. We thus agreed we will assume a monitoring role with respect to recently agreed contributions of the YUFA Trust Fund to community engagement activities including community projects.

### Publicizing Our Activities

To better inform our members and raise their awareness of the activities supported by the YUFA Foundation, we worked on development of a new web presence which has since been implemented. As a part of the new [yufa.ca](http://yufa.ca) website, a shared webpage of the YUFA Trust Fund and YUFA Foundation provides information on the history, missions, and major initiatives of both organizations ([yufa.ca](http://yufa.ca)). Together with the YUFA Trust Fund and YUFA Community Projects, the YUFA Foundation has been represented at ACE and SBL events as well as those showcasing YUFA's commitment to the broader theme of social justice. Furthermore, the new repository of YUFA Trust Fund and YUFA Foundation documents was soft-launched at <http://yufatf.info.yorku.ca/> in October 2019.

2021-22 YUFA Foundation directors were:

Paul Evans - 55677 - [pevans@yorku.ca](mailto:pevans@yorku.ca) – President  
Neal Madras - [madras@yorku.ca](mailto:madras@yorku.ca) – 33971 - Treasurer  
Haiping Wang - [hpwang@yorku.ca](mailto:hpwang@yorku.ca) – 20873  
Maura Matesic – [mmatesic@yorku.ca](mailto:mmatesic@yorku.ca) – 66947  
Andreas Strebing – 30590 - [strebing@yorku.ca](mailto:strebing@yorku.ca) – Secretary