

**Meeting of the Members of the YUFA Trust Fund
November 19, 2024 - On Zoom.**

Chair: P. Evans Minute Taker: M. Mekouar

1. Agenda (Attachment 12 of Agenda Package)

MOTION: to approve the agenda:

Moved M. Mekouar, Seconded E. Perkins; *Carried*.

2. Minutes of the November 21, 2023 AGM (Attachment 13)

MOTION: To approve the minutes

Moved, M. Schwartz, Seconded B. Meisner, *Carried*.

3. Matters Arising (None)

4. Approval of the Financial Report for the Year Ended April 30, 2024

The unqualified audit report shows a \$130,000 contribution to the YUFA Community Projects and positive investment returns

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5. Reappointment of the Auditor

Chaplin & CO. LLP, Chartered Professional Accountants were recommended for reappointment.

MOTION: Approve the reappointment of

Chaplin & CO. LLP, Chartered Professional Accountants as auditors.

Moved T. Klassen, Seconded P. Baxter; *Carried*.

6. Nominations and Re-elections

No nominations were received from the floor. The following colleagues are continuing their service:

- Paul Evans (Chair)
- Hongmei Zhu (Treasurer)
- Haiping Wang
- Maura Matesic
- Tom Klassen

7. Approval of the Annual Report for the Year Ended April 30, 2024

MOTION: Approve the annual report for the year ended April 30, 2024.

Moved E. Dua, Seconded E. Perkins; *Carried*.

8. Funding for YUFA Community Projects (YUFA-CP)

The YUFA Trust Fund, established in 1982, receives Employment Insurance rebates due to overlap with YUFA's long-term disability plan. The Trust currently holds \$1.25 million in assets.

8.1 MOTION: To confirm a \$130,000 contribution to YUFA Community Projects for 2024-2025. J. Ong, J. Foster, *Carried*.

8.2 MOTION: To approve a \$130,000 contribution to YUFA Community Projects for 2025-2026. J. Ong, J. Foster, *Carried*.

MOTION: To recommend to the trustees that funding of \$130,000 be extended to YUFA-CP annually for 2025-2026, 2026-2027, and 2027-2028. J. Ong, J. Foster, *Defeated*

9. YUFA Task Force on Unionism

No report.

10. Adjournment

MOTION: To adjourn

Moved E. Perkins, Seconded S. Embleton; *Carried*.